



ARTS COUNCIL
of Fort Worth & Tarrant County

Nonprofit Industry Management Standards

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1300 Gendy St. Fort Worth, Texas 76107
Ph (817) 732-2360 Fax (817) 732-2866

Web site www.artsfortworth.org e-mail katherine@artscouncilfw.org

- The organization has **Articles of Incorporation**.
- The organization operates under an updated, board-approved set of **Bylaws**.
- The organization has received **IRS determination** of 501(c)3 tax exempt status.
- The organization is **governed by a board of directors** that meets regularly.
- The organization has board-approved **conflict of interest policies**.
- The organization **does not**, in any way, **compensate board members** for their duties or participation as a board member nor does the organization pay board members to act as staff.
- The board sets the organization's **mission and policies**.
- The board sets the organization's overall **programs** from year to year and engages in **long range planning** to establish its general course for the future.
- The majority of the organization's programs and **events are advertised and open to the general public**.
- The board establishes **fiscal policy**, oversees budget and fiscal controls.
- The board has and follows **term limits** established by the Bylaws.
- The board provides resources for the organization through direct financial contributions and a commitment to fundraising.
- The board selects, evaluates, and if necessary, terminates the appointment of the chief executive.

Source: *Managing A Nonprofit Organization in the Twenty-First Century*, Dr. Thomas Wolf, 1999.

A complete copy of this book, as well as other texts regarding best practices in arts administration, are on file and available for review in the Arts Council's grant program office.

Additional resources may be found:

locally through the Funding Information Center (www.fic-ftw.org),
online at www.BoardSource.com,
or www.AmericansForTheArts.org.